

2023 Annual Insider's Guide

2023 Part A Cost-sharing

Deductible (Days 1-60): \$1600 per period

Copay (Days 61-90): \$400 per day

Lifetime Reserve Days (Up to 60): \$800 per day

Skilled Nursing Coinsurance: \$200/day (days 21-100)

Maximum Out Of Pocket (MOOP): Unlimited

2023 Part B Cost-sharing

Monthly Premium: \$164.90 (See reverse for IRMAA)

Annual Deductible: \$226

Coinsurance after deductible: You pay 20% (Medicare pays 80%)

Part B Excess Charges: Up to 15% (if provider doesn't accept Assignment)

Maximum Out Of Pocket (MOOP): Unlimited

2023 Part D Data

Part D Plan Premiums: Vary by Plan

See IRMAA Section on reverse

Annual Deductible: \$505 maximum, can be as low as \$0

RX Copays: Vary by Plan

Coverage Gap Threshold: \$4,660

Catastrophic Coverage Threshold: \$7,400

Extra Help/ Low Income Subsidy

Monthly Income Limits: \$1699/\$2,289 single/married

Resource Limits: \$15,510/\$30,950 single/married

Resources Include: Checking, savings, stocks bonds, retirement accounts, annuities

Resources Exclude: Primary residence, one vehicle, burial plot, household items

Full Extra Help Cost-sharing: Generics \$4.15 or less/Brand Names \$10.35 or less

2023 Medicare Part B Premium Costs & IRMAA

The standard Part B premium amount in 2023 will be \$164.90. Most people will pay the standard Part B premium amount. If your modified adjusted gross income, as reported on your IRS tax return from 2 years ago, is above a certain amount, you'll pay the standard premium amount and an Income Related Monthly Adjustment Amount (IRMAA). IRMAA is an extra charge added to your premium.

If your MAGI in 2021 (for what you pay in 2023) was:			Your Part B monthly (in 2023)
File individual tax return	File joint tax return	File married & separate tax return	
\$97,000 or less	\$194,000 or less	\$97,000 or less	\$164.90
above \$97,000 up to \$123,000	above \$194,000 up to \$246,000	Not applicable	\$230.80
above \$123,000 up to \$153,000	above \$246,000 up to \$306,000	Not applicable	\$329.70
above \$153,000 up to \$183,000	above \$306,000 up to \$366,000	Not applicable	\$428.60
above \$183,000 and less than \$500,000	above \$366,000 and less than \$750,000	above \$97,000 and less than \$403,000	\$527.500
\$500,000 or above	\$750,000 and above	\$403,000 and above	\$560.50

Payment of Medicare Part B premiums

If you are receiving Social Security benefits, the Part B premiums will be deducted from this payment.

If you are not receiving Social Security benefits, you will pay the Part B premiums directly to Social Security.

Medicare D Information on next page



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2023 Medicare Part D - IRMAA

The chart below shows your estimated prescription drug plan monthly premium based on your income as reported on your IRS tax return. If your income is above a certain limit, you'll pay an income-related monthly adjustment amount in addition to your plan premium.

If your filing status and yearly income in 2021 was			
File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2023)
\$97,000 or less	\$194,000 or less	\$97,000 or less	your plan premium
above \$97,000 up to \$123,000	above \$194,000 up to \$246,000	not applicable	\$12.20 + your plan premium
above \$123,000 up to \$153,000	above \$246,000 up to \$306,000	not applicable	\$31.50 + your plan premium
above \$153,000 up to \$183,000	above \$306,000 up to \$366,000	not applicable	\$50.70 + your plan premium
above \$183,000 and less than \$500,000	above \$366,000 and less than \$750,000	above \$97,000 and less than \$403,000	\$70.00 + your plan premium
\$500,000 or above	\$750,000 and above	\$403,000 and above	\$76.40 + your plan premium

You pay your Part D-IRMAA directly to Medicare, not to your plan or employer.

You're required to pay the Part D-IRMAA, even if your employer or a third party (like a teacher's union or a retirement system) pays for your Part D plan premiums.

For more information about Medicare Part D, prescription drug coverage:

<https://www.medicare.gov/part-d/costs/premiums/drug-plan-premiums.html>

Medicare B Information on prev page



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